

PRESS RELEASE

CCP12 ANNUAL GENERAL MEETING LONDON 2019



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CCP12

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PRESS RELEASE

Further growth of CCP12

CCP12 - The Global Association of Central Counterparties held its Annual General Meeting (AGM) in London on 6th June, 2019.

The AGM participants accepted Istanbul Clearing, Settlement and Custody Bank Inc. from Turkey (Takasbank) and Multi Commodity Exchange Clearing Corporation Limited from India (MCXCCL) as Primary Members of CCP12. Additionally, the CCP12 Executive Committee accepted Vietnam Securities Depository from Vietnam (VSD) as an Observer Member of CCP12 some weeks ago. With this CCP12 has now 34 Primary Members and 3 Observer Members.

In addition, CCP12 AGM participants approved the updates made to the CCP12 Articles of Association and discussed the future work plan of CCP12 also in regards to financials. The four Working Committees of CCP12 presented its recent publications, like the CCP Best Practices Paper or the CCP12 Public Quantitative Disclosure Newsflash and Newsletter and discussed upcoming releases of other Working Committees.

The AGM was held on the sidelines of the FIA IDX which took place in London on 4th and 5th of June, 2019. Earlier that week on Monday, 3rd of June, 2019 CCP12 organized the second CCP12 Fire Drill Training at which 14 participants from 10 CCPs across the globe took part.

“I am delighted to welcome our new members Takasbank, MCXCCL and VSD to the CCP12 community and hope that we can increase our influence in the clearing world even more by welcoming further CCPs to our association. The AGM clearly appreciated the growth of CCP12 and the office located in Shanghai is dedicated to extend the membership base worldwide”, said Marcus Zickwolff, CEO of CCP12.

CCP12 is a global association of 37 members who operate more than 50 individual CCPs globally across Europe/Middle East/Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions. CCP12 aims to promote effective, practical and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For further details please email office@ccp12global.com or visit www.ccp12.org.

CCP12 MEMBERS

