



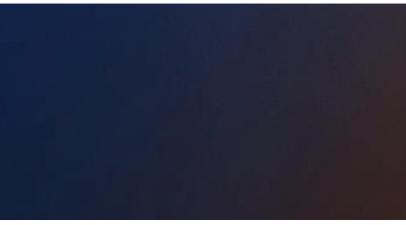
PRESS RELEASE

CCP12 WELCOMES KASE AS AN OBSERVER MEMBER

 Amsterdam | Shanghai

CCP12

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PRESS RELEASE

CCP12 - The Global Association of Central Counterparties – welcomes Kazakhstan Stock Exchange JSC as a CCP12 Observer Member.

At the monthly CCP12 Executive Committee Meeting in January 2023, the Executive Committee accepted Kazakhstan Stock Exchange JSC (“KASE”) as an Observer Member of CCP12. KASE is a fully integrated exchange offering listing, trading, clearing and settlement services.

“We are delighted to welcome Kazakhstan Stock Exchange to CCP12 and look forward to collaboration within our global community and our latest member.” said Teo Floor, CEO of CCP12.

“We are pleased to announce that KASE became a member of CCP12 Association, which includes more 40 members who operate more than 60 CCPs worldwide across EMEA, the Americas and Asia Pacific. CCP12 promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents.

KASE aims to bring its CCP services in accordance with best practices across CCP risk management and operational activities”, said Alina Aldambergen, Chairwoman of the Management Board of KASE.

ABOUT KASE

Kazakhstan Stock Exchange is a stock exchange located in Almaty, Kazakhstan. The exchange was founded in 1993. The main activity of the Exchange is the organization of trading in securities and other financial instruments in accordance with the legislation of the Republic of Kazakhstan. Related activities of the Exchange are clearing activities for transactions with financial instruments and activities for the implementation of certain types of banking operations. At the same time, the Exchange acts as the Central Counterparty.

KASE provides clearing services on the basis of a respective license issued by the Committee for Control and Surveillance of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan in 2012. Today, KASE is the only organization that carries out clearing activities within the framework of the legislation of the Republic of Kazakhstan and provides CCP services in the exchange currency and stock markets, as well as in the derivatives market. To read more about KASE by visiting website www.kase.kz.

ABOUT CCP12

CCP12 is the global association for CCPs, representing 41 members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP12 promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information please contact the office by e-mail at office@ccp12.org or through our website by visiting www.ccp12.org.

CCP12 MEMBERS

