


PRESS RELEASE

THE GLOBAL ASSOCIATION OF CENTRAL COUNTERPARTIES

CCP GLOBAL WELCOMES ABAXX AS AN OBSERVER MEMBER

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PRESS RELEASE

November 14, 2024 – CCP Global (The Global Association of Central Counterparties) welcomes Abaxx Commodity Futures Exchange and Clearinghouse as a CCP Global Observer Member.

At the monthly CCP Global Executive Committee Meeting in November 2024, the Executive Committee accepted Abaxx Commodity Futures Exchange and Clearinghouse (“Abaxx”) as an Observer Member of CCP Global. Abaxx, consisting of MAS-licensed Abaxx Exchange and Abaxx Clearing as recognised market operator and approved clearing house respectively, is a Singapore-based commodity futures exchange and clearing house that introduces centrally cleared, physically deliverable commodities futures and derivatives to provide better price discovery and risk management tools for the commodities critical to the transition to a lower-carbon economy. In particular, Abaxx Clearing provides central clearing, mitigates counterparty credit risk and completes the full-service offering of Abaxx Exchange.

“We are excited to welcome our newest member Abaxx to CCP Global, bringing our total membership to 44. Abaxx’s innovative approach to commodity markets will add valuable insights to our organization’s activities, Our membership warmly welcomes them to our community, and we look forward to great collaboration with them.” said Teo Floor, CEO of CCP Global.

“Abaxx is excited and honoured to join CCP Global. It not only enhances our operational capabilities as an individual CCP but also fosters collaboration with our fellow members and knowledge sharing. We want to contribute to further strengthening global financial markets’ overall stability and efficiency.” said Nancy Seah, CEO of Abaxx Exchange.

ABOUT ABAXX COMMODITY FUTURES EXCHANGE AND CLEARINGHOUSE

Abaxx is building Smarter Markets — markets empowered by better financial technology and market infrastructure to address our biggest challenges, including the energy transition. In addition to developing and deploying financial technologies that make communication, trade, and transactions easier and more secure, Abaxx is majority-owner of Abaxx Exchange and Abaxx Clearing, subsidiaries licensed by MAS as recognised market operator and approved clearing house, respectively.

Abaxx Exchange and Abaxx Clearing are a Singapore-based commodity futures exchange and clearinghouse, introducing centrally cleared, physically deliverable commodities futures and derivatives to provide better price discovery and risk management tools for the commodities critical to our transition to a lower-carbon economy.

For more information please visit abaxx.tech, abaxx.exchange and smartermarkets.media.

ABOUT CCP GLOBAL

CCP Global (previously known as CCP12) is the global association for CCPs, representing 44 members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP Global promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP Global leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information, please contact the office by e-mail at office@ccp-global.org or through our website by visiting www.ccp-global.org.

CCP GLOBAL MEMBERS

 Argentina Clearing

 ASX

 BURSA MALAYSIA

 B³ BRASIL BOLSA BALCÃO

 CRCC

 CME Group

 中国结算 CSDC

 THE CLEARING CORPORATION OF INDIA LTD

 comder
contraparte central

 DTCC

 DCCC
Dubai Clearing & Settlement Centre

 دبي للمقاصة
Dubai Clear

 EUREX

 HKEX
香港交易所

 ICE

 IDClear
Kilang Persekiteraan "Kilang Persekiteraan"

 JPX
JAPAN SECURITIES
CLEARING CORPORATION

 JSX

 keler ccp

 KDPW
CCP

 KRX

 LSEG

 MCX

 mgex™
an mta company

 مقاصة
Muqassa

 Nasdaq

 NSE
Clearing

 NZX

 OCC

 上海清算所
SHANGHAI CLEARING HOUSE

 SGX Group

 Taipei Exchange

 台湾期货交易所
TAIWAN FUTURES EXCHANGE

 TAKAS
ISTANBUL

 TCH
Thailand Clearing House

 TWSE

 TMX

 TRUNG TÁN LƯU KÝ CHỨNG KHOÁN VIỆT NAM
VIETNAM SECURITIES DEPOSITORY

 abaxx.
Exchange

 FMDQ

 KACC
KASE Clearing Centre

 NG CLEARING

 SIX