




PRESS RELEASE

THE GLOBAL ASSOCIATION OF CENTRAL COUNTERPARTIES

CCP GLOBAL

EXECUTIVE COMMITTEE AND OFFICER CHANGES

 Amsterdam, Netherlands

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PRESS RELEASE

The Global Association of Central Counterparties (CCP Global) Executive Committee and Officer Changes

On March 20th 2025, Tim Cuddihy (DTCC) became the Chair of CCP Global. Tim Cuddihy has served the Association as Treasurer since December 2021. Lee Betsill has served as Chair of CCP Global for the second time, and we thank him for his years of contributions to the Association and the industry.

"It has been a pleasure to serve on the Executive Committee of CCP Global since 2015, and to have had the honor to serve as Chairman twice during this time. I have especially enjoyed the many strong bonds and friendships forged with my contemporaries across the globe. Through dedicated work of the members and staff the Association has grown to have a strong voice in shaping the safety and benefits of the global cleared securities and derivatives industry and will continue to do so under the leadership of Tim Cuddihy." said Lee Betsill (CME).

"I want to thank Lee for his leadership and commitment to CCP Global. We have greatly benefited from his guidance as the Chair, helping to set the strategic vision and grow the Association. I am honored to serve in this role and look forward to continuing to support the Association." said Timothy Cuddihy (DTCC).

Ashwini Panse (ICE) replaces Tim Cuddihy as Treasurer, and as the ICE representative on ExCo. The Association thanks her predecessor, Kevin McClear, for his years of service and contributions and ExCo Representative and former Chair.

"It has been an absolute pleasure to serve on various Committees of CCP Global for over 10 years. Since its inception, the members and the staff of the Association have collectively advocated central clearing and the critical role clearing plays in running safe and efficient financial markets that serve needs of participants across the globe. As the cleared derivatives industry continues to evolve and grow, CCP Global continues to be the leading association that works closely with all industry stakeholders to address evolving challenges and to expand the use of demonstrably beneficial clearing services that underpin the best and safest marketplaces possible. It is an honor to serve in this role and I look forward to continuing to support the work of the Association alongside my friends globally." said Ashwini Panse (ICE).

ABOUT CCP GLOBAL

CCP Global is the global association for CCPs, representing members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP Global promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP Global leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information, please contact the office by e-mail at office@ccp-global.org or through our website by visiting www.ccp-global.org.

CCP GLOBAL MEMBERS

