



# **PRESS RELEASE**

## **THE GLOBAL ASSOCIATION OF CENTRAL COUNTERPARTIES**

### **CCP GLOBAL WELCOMES KUWAIT CLEARING COMPANY (KCC) AS AN OBSERVER MEMBER**

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21 May 2025

# PRESS RELEASE

**May 15, 2025 – CCP Global (The Global Association of Central Counterparties) welcomes Kuwait Clearing Company (KCC) as a CCP Global Observer Member.**

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At its May 2025 meeting, the CCP Global Executive Committee approved Kuwait Clearing Company (KCC) as an Observer Member of CCP Global. Kuwait Clearing Company (KCC), also known as Maqasa, is the central clearing, settlement, and depository entity for the Kuwaiti securities market. KCC provides clearing and settlement services to all securities traded at Boursa Kuwait.

“We are honoured to join CCP Global as an Observer Member. This milestone reflects our ongoing commitment to aligning with international standards and contributing to the advancement of global clearing and settlement practices. We look forward to engaging with our peers and sharing Maqasa’s experience in developing robust post-trade infrastructure in Kuwait.” said Duaij Raad Al-Saleh, CEO of Kuwait Clearing Company.

“We are pleased to welcome Kuwait Clearing Company to the CCP Global community. As a CCP, Maqasa plays a central role in the Kuwaiti financial market, and we are delighted to have them join our growing network of international CCPs. We look forward to meaningful collaboration and continued progress together with this valued new member.” said Teo Floor, CEO of CCP Global.

## ABOUT KUWAIT CLEARING COMPANY

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Kuwait Clearing Company (KCC), also known as Maqasa, was established in 1982 as the central clearing, settlement, and depository entity for the Kuwaiti securities market. As the central clearing and settlement, and a premier asset servicing entity for the Kuwaiti market, KCC mainly provides services to Boursa Kuwait, brokers, investors, mutual funds, issuing companies, investment firms, banks, foreign clearing and depository entities.

KCC is mainly responsible for calculating obligations of market participants for the exchange of securities and money (clearance) and carries out the final transfer of securities (delivery).

For more information please visit [www.maqasa.com](http://www.maqasa.com).

## ABOUT CCP GLOBAL

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CCP Global is the global association for CCPs, representing members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP Global promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP Global leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information, please contact the office by e-mail at [office@ccp-global.org](mailto:office@ccp-global.org) or visit our website [www.ccp-global.org](http://www.ccp-global.org).

# CCP GLOBAL MEMBERS

