



# **PRESS RELEASE**

## **THE GLOBAL ASSOCIATION OF CENTRAL COUNTERPARTIES – CCP GLOBAL**

### **SPECIAL GENERAL MEETING 2025**



Amsterdam,  
The Netherlands



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**CCP GLOBAL**  
THE GLOBAL ASSOCIATION OF CENTRAL COUNTERPARTIES

05 December 2025

# PRESS RELEASE

**The Global Association of Central Counterparties held its Special General Meeting 2025 and related events in Singapore from the 1<sup>st</sup> to 5<sup>th</sup> of December 2025.**



This year's CCP Global Special General Meeting (SGM) week coincided with FIA's Asia Derivatives Conference and MAS-organized events, including the ASIC-MAS Symposium. The week began with a workshop on AI, during which representatives from ComDer, SGX, and TMX led a discussion based on a series of prepared questions.

On the 4<sup>th</sup> of December, the Special General Meeting was held, which included updates from the four Working Committees and a presentation from Abaxx Exchange as part of their application to convert from Observer to Primary Membership. During the meeting, members approved Abaxx's conversion to Primary Membership, as well as the minutes from the Annual General Meeting held in June, among other items.

CCP Global members also had the opportunity to meet with key regulators in a series of dedicated sessions. Izumi Kazuhara from the JFSA delivered a keynote address, and we were pleased to welcome Klaus Löber from ESMA, Ismael Boudiaf from the IMF, as well as Benjamin Stricker and Nicole Hollmann from BaFin for engaging discussions. The CCP Global-organized program concluded with the CCP Global International Default Simulation 2025 (CIDS 2025) Debrief, where representatives from participating CCPs, together with lead regulators and authorities, gathered to share insights from the exercise.

*"This SGM was a valuable opportunity for members to come together, reflect on our work, and discuss key developments from the past year. The discussions were meaningful, allowing us to reaffirm our collective ambition for the Association's work in the coming year,"* said Timothy Cuddihy, Chair of The Global Association of Central Counterparties.

*"Participating in the many engaging conversations throughout this year's SGM week was both insightful and enjoyable. Our appreciation goes to the regulators and members who joined us, and especially to SGX for hosting us at their venue. We look forward to the next opportunity to convene the world's CCPs,"* said Teo Floor, CEO of The Global Association of Central Counterparties.

# ABOUT CCP GLOBAL

CCP Global is the global association for CCPs, representing members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP Global promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP Global leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information, please contact the office by e-mail at [office@ccp-global.org](mailto:office@ccp-global.org) or visit our website [www.ccp-global.org](http://www.ccp-global.org).

# CCP GLOBAL MEMBERS

