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## **Press Release**

CCP12 Officially Releases the CCP12 Template for Public Quantitative Disclosures for CCPs

**Shanghai, Nov 2, 2017** – The Global Association of Central Counterparties (CCP12) officially releases The *CCP12 Template for Public Quantitative Disclosures for CCPs* (CCP12 PQD Template), the first industry initiative of CCP12.

In Feb. 2015, CPMI-IOSCO published *Public Quantitative Disclosure Template for Central Counterparties* and encourages CCPs to use a common template. CCP12 supports CPMI-IOSCO's efforts to improve the level of standardization and transparency of the CCP industry and provides the CCP12 PQD Template as a harmonized approach globally.

"The CCP12 PQD Template represents our active response to CPMI-IOSCO and our endeavor to foster industry's best practice. For the first time, a common, transparent template for public quantitative disclosures will be available to all CCPs around the globe," said Lee Betsill, Chairman of CCP12

"The CCP12 PQD Template provides a standardized solution to public quantitative disclosures. Though, the application of the template is voluntary, more than half of our CCPs have already adopted it," said Marcus Zickwolff, CEO of CCP12

The Template facilitates public quantitative disclosure in the following area:

- Granularity: It breaks down CPMI-IOSCO's standards into detailed data points
- Consistency: It defines universal naming convention, data definition, data format and disclosure frequency.
- Readability: It provides detailed guide, clear structure and machine readable format.

The CCP12 PQD Template and CCP12 member disclosures are available at <u>http://ccp12.org/ccp12-public-quantitative-disclosures/</u>



For press inquiries, please contact: Marcus Zickwolff, CEO of CCP12, <u>marcus.zickwolff@ccp12global.com</u>

## About CCP12

The Global Association of Central Counterparties ("CCP12") is a global association of 36 major central counterparty (CCP) organizations in EMEA, Asia-Pacific and the Americas. CCP12 was formed to share information, develop analyses and policy standards for common areas of concern. CCP12 members work toward the common purpose of creating conditions in which a global CCP solution can emerge to meet the needs of the marketplace. Information about CCP12 and its activities is available on the Association's website: <a href="https://www.ccp12.org">www.ccp12.org</a>