

# PRESS RELEASE CCP12 ANNOUNCES SPONSORSHIP OF FMI SPECIAL CHAIR





## **PRESS RELEASE**

Today CCP12 - The Global Association of Central Counterparties – announces the sponsorship of the Special Chair of Financial Market Infrastructures at Tilburg University in the Netherlands.

The Special Chair of Financial Market Infrastructures ("FMIs") at the Tilburg School of Economics and Management at Tilburg University in the Netherlands was established in December 2010 as FMIs were under-researched and under-taught at universities worldwide relative to the fundamental importance of their economic function and contribution to global financial stability. The special chair provides a link needed between theory and practice as the study of FMIs requires thorough knowledge of the academic literature but also a lot of practical, tacit insights from the industry and familiarity with the regulatory environment.

Professor Dr. R.J. (Ron) Berndsen has been appointed as professor for the Special Chair of Financial Market Infrastructures, and CCP12 will now sponsor his chair for the next 5 years. Previously, the Central Bank of the Netherlands (DNB) sponsored the chair.

"I'm grateful to Tilburg University and CCP12 for supporting me in this academic role. It means that I can continue exploring the best ways to teach and research Financial Market Infrastructures, a journey that started ten years ago. Central counterparties are a vital part of financial markets and the wide experience of CCP12 and its members ensures an ongoing, fruitful interaction between theory and practice", said Ron Berndsen, professor of Financial Market Infrastructures at Tilburg University.

"CCP12 and its members are honoured to be able to support Ron and Tilburg University in their work on FMIs. In the last decade, Ron has been instrumental in shaping academic research in the field, as well as popularising understanding of FMIs and CCPs in particular. There is much history to be uncovered, conceptual insight into CCPs to be gained, and making CCPs and their ecosystem intelligible to the wider public, and we are thrilled that CCP12 is able to assist in this.", said Mr. Kevin McClear, Chair of CCP12 and Mr. Teo Floor, CEO of CCP12.

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### **ABOUT RON BERNDSEN**

Professor Dr R.J. (Ron) Berndsen is senior independent non-executive director of LCH Ltd and LCH SA. He is the chair of the LCH Risk Committees and a member of Audit Co, Operational Resilience Co and Nomination Co.

He is also attached to the Tilburg School of Economics and Management at Tilburg University (Netherlands) as full professor of Financial Market Infrastructures (<u>Link</u>).

Ron is editor-in-chief of the Journal of Financial Market Infrastructures and the Journal of Network Theory in Finance as well as a member of the Advisory Council of the SWIFT Institute.

The author has been active in the field of payments and financial market infrastructures for over 18 years. He was Head of the Oversight Department and Head of the Market Infrastructures Policy Department at De Nederlandsche Bank.

Ron also served as a member on the Market Infrastructure Board at the European Central Bank and as member of the Committee on Payments and Market Infrastructures at the Bank of International Settlements.

He also co-chaired the FSB Group on Cross-Border Crisis Management for Financial Market Infrastructures and was a member of the oversight committees of CLS, EuroCCP, Euroclear, LCH, SWIFT and TARGET2.

He was awarded a doctorate of Tilburg University in 1992 for his PhD thesis in Economics and Artificial Intelligence.

### **ABOUT CCP12**

CCP12 is the global association for CCPs, representing 38 members who operate more than 60 individual central counterparties (CCPs) globally across the Americas, EMEA and the Asia-Pacific region.

CCP12 promotes effective, practical and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information please contact the office by e-mail at <a href="mailto:office@ccp12global.com">office@ccp12global.com</a> or through our website by visiting <a href="mailto:www.ccp12.org">www.ccp12.org</a>.

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