

PRESS RELEASE

THE GLOBAL ASSOCIATION OF CENTRAL COUNTERPARTIES

ANNUAL GENERAL MEETING 2023

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CCP12

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PRESS RELEASE

The Global Association of Central Counterparties – holds its Annual General Meeting 2023 in Bangkok, Thailand.

BANGKOK, Thailand - June 21, 2023 - The Global Association of Central Counterparties conducted its Annual General Meeting in Bangkok, Thailand, on 13 – 16 June, 2023.

During the meeting, the members discussed updates from the Working Committees, evaluated the work plan for 2023-2024, and assessed progress towards organizational goals.

The membership also endorsed a new Information Sharing By Law to enhance transparency and communication between Central Counterparties. Moreover, members approved a rebranding initiative, with the new association name CCP Global. The rebranding will take place later this year.

During the Annual General Meeting, the members agreed to elevate 'KELER CCP', previously an Observer Member, to the status of Primary Member. This change expands the association's roster to a total of 39 Primary Members and 3 Observer Members. KELER CCP is leading central counterparty in the Central-Eastern-European region with the most widespread range of asset classes licenced under EMIR. More than 20 years of experience providing clearing services on both capital and energy markets ensures that KELER CCP is able to provide clearing services on the highest level of quality. Besides the traditionally served capital markets mainly operated by Budapest Stock Exchange, KELER CCP opened its central counterparty services to energy markets in 2010. Central clearing of different gas trading venues brings extra safety and efficiency for domestic and international participants who trade actively in Hungary. The current strategy aims - as a national flagship, functioning as a central counterparty, supporting the market operators of the capital and commodity markets of the Hungarian economy in order to increase the developments, stability, safety and efficiency of the markets.

In addition to this, the association had an in-person meetings with Klaus Lober Chair of the CCP Supervisory Committee at the European Securities Markets Authority (ESMA), Yuji Yamashita Deputy Commissioner for International Affairs at Financial Services Agency of Japan (JFSA), Kristin N. Johnson Commissioner at Commodity Futures Trading Commission (CFTC), Caroline D. Pham Commissioner at Commodity Futures Trading Commission (CFTC), Jean-Paul Servais, Chair and Martin Moloney, Secretary General at International Organization of Securities Commissions (IOSCO). The participants discussed CCP12's latest initiatives and future projects, reinforcing the association's commitment to promoting efficient, resilient, and transparent global markets.

CCP12 also collaborated with the IOSCO to organize the Regulatory Workshop on Building a CCP in an Emerging Market. The association was honoured to moderate this pivotal workshop, which serves as a key initiative for the industry aimed at driving growth and resilience in emerging markets.

"This year's meeting not only highlights our accomplishments but also establishes a clear pathway for our future endeavours. The approval of the Information Sharing By Law signifies our unwavering commitment to promoting transparency and efficient communication amongst our members. Additionally, the forthcoming rebranding of our association reflects our adaptability and readiness to embody the evolving dynamics of the global derivatives industry. The new brand name, CCP Global, marks the onset of a reinvigorated chapter in our journey." Said Kevin McClear, Chairman of The Global Association of Central Counterparties.

"We're pleased to welcome KELER CCP as a Primary Member of our association. Their transition is testament to the vibrant and evolving ecosystem we strive to foster within CCP Global. Being able to conduct these discussions and see these developments unfold in person during our Annual General Meeting in Bangkok has been a genuine pleasure. We eagerly anticipate our future gathering in Chicago, where we'll continue our collective efforts to advance our industry." Said Teo Floor, CEO of The Global Association of Central Counterparties.

ABOUT CCP12

CCP12 is the global association for CCPs, representing 42 members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP12 promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information please contact the office by e-mail at office@ccp12.org or through our website by visiting www.ccp12.org.

CCP12 MEMBERS

