


# **PRESS RELEASE**

## **THE GLOBAL ASSOCIATION OF CENTRAL COUNTERPARTIES**

### **CCP GLOBAL**

#### **CCP12 ASSOCIATION**

#### **REBRANDING TO CCP GLOBAL**

 Amsterdam, Netherlands  
Shanghai, China

 [office@ccp-global.org](mailto:office@ccp-global.org)



31 August 2023

# PRESS RELEASE

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## **The Global Association of Central Counterparties – adopts its new name and branding from CCP12 to CCP Global.**

August 31, 2023 – Today, The Global Association of Central Counterparties, officially adopts its new name and branding as CCP Global. The full official name will remain The Global Association of Central Counterparties. For years, the association had used “CCP12” as its name, reflecting an early core group of twelve CCPs who established the association in 2001. The decision was taken during the Annual General Meeting in Bangkok, Thailand on the 13<sup>th</sup> June 2023, and becomes effective as of 31<sup>st</sup> August 2023.

The rebranding signifies the association's enduring commitment to advancing collaboration and innovation among central counterparties globally.

*"Our name change to CCP Global marks a historical step for our international association of central counterparties. The name change reflects the global nature of our CCP membership and resonates with our vision, mission, and the collaborative role we play around the interconnected financial world."* Said Chairman of CCP Global, Kevin McClear.

*"While CCP12 was well recognised, the true membership is - at 42 members representing over 60 CCPs, a bit modest and out of date. CCP Global is a better fit for representing our membership's breadth, and I am pleased the AGM enacted this change."* Said Teo Floor, CEO of The Global Association of Central Counterparties.

# ABOUT CCP GLOBAL

CCP Global (previously known as CCP12) is the global association for CCPs, representing 42 members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP Global promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP Global leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information, please contact the office by e-mail at [office@ccp-global.org](mailto:office@ccp-global.org) or through our website by visiting [www.ccp-global.org](http://www.ccp-global.org).

# CCP GLOBAL MEMBERS

