


# **PRESS RELEASE**

## **THE GLOBAL ASSOCIATION OF CENTRAL COUNTERPARTIES**

### **CCP GLOBAL WELCOMES CBOE CLEAR EUROPE AS AN OBSERVER MEMBER**

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**CCP Global**  
The Global Association of Central Counterparties

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# PRESS RELEASE

**March 27, 2024 – CCP Global - The Global Association of Central Counterparties – welcomes Cboe Clear Europe as a CCP Global Observer Member.**

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At the monthly CCP Global Executive Committee Meeting in March 2024, the Executive Committee accepted Cboe Clear Europe as an Observer Member of CCP Global. Cboe Clear Europe is a leading pan-European central counterparty (CCP) that provides safe and efficient clearing and settlement services throughout Europe.

"We are delighted to welcome our newest member, Cboe Clear Europe. Over the years, Cboe Clear Europe has increased its footprint and business mix in an impressive manner, including their growing CCP activities. Our membership warmly welcomes this important institution to our community, and we look forward to great collaboration with them. " said Teo Floor, CEO of CCP Global.

"We are delighted to join CCP Global, which is a leading forum committed to promoting effective, practical, and appropriate risk management and operational standards for CCPs. We are passionate about improving the clearing eco-system for the benefit of market participants and ensuring, where possible, a consistency in approach to risk management standards. Joining CCP Global will help us achieve these objectives." said Vikesh Patel, President of Cboe Clear Europe.

## ABOUT CBOE CLEAR EUROPE

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Cboe Clear Europe is one of the most connected CCPs in Europe - offering clearing services to 47 trading venues - and is approved to clear cash equities, depositary receipts, ETFs and equity derivatives (index futures and options, and single-stock options). The company enables Clearing Participants to manage their counterparty credit risk and also to maximise operational efficiencies through automated processing and the provision of netting opportunities. Headquartered in Amsterdam, Cboe Clear Europe is regulated by De Nederlandsche Bank and by Autoriteit Financiële Markten. It is wholly owned by Cboe Global Markets.

Their mission, underpinned by a fundamental belief in open access, is to provide outstanding risk management, capital and operational efficiencies, customer experience and innovation for the benefit of members, clients and venues.

To read more about Cboe Clear Europe, please visit [www.clear.cboe.com/europe](http://www.clear.cboe.com/europe)

## ABOUT CCP GLOBAL

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CCP Global (previously known as CCP12) is the global association for CCPs, representing 42 members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP Global promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP Global leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information, please contact the office by e-mail at [office@ccp-global.org](mailto:office@ccp-global.org) or through our website by visiting [www.ccp-global.org](http://www.ccp-global.org).

# CCP GLOBAL MEMBERS

